

BILL SUMMARY
1st Session of the 58th Legislature

Bill No.:	SB 181
Version:	ENGR
Request Number:	NA
Author:	Rep. Boles
Date:	3/26/2021
Impact:	\$0

Research Analysis

SB 181 eliminates the requirement that ad valorem taxes must be paid in two equal installments. Instead, payments can be made in up to two installments so long as the first installment is at least one-half of the owed amount and paid by January 1.

Prepared By: Emily McPherson

Fiscal Analysis

The measure modifies the payment of ad valorem taxes to counties by permitting taxpayers to pay one half or more of taxes due before the first day of January and the first day of April of any tax year. Current law provides for payment of one-half before January 1st and one-half before April 1st to avoid a delinquency.

No revenue impact is anticipated as taxes must still be paid in full prior to April 1st.

Prepared By: Mark Tygret

Other Considerations

None.